

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Chicago Technology Academy High School	School ID:	400091
Address:	1304 W 14th St	Financial Management & Compliance Accountability Version:	H
Phone:	773-534-7755	Term of Agreement:	2013-2018
Grades Served:	9th-12th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	2
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	4
	Loan Delinquency	4
Financial Condition	Budget	1
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	3
	Audit	4
Reporting	CPS/State/Federal Compliance	1

FY16 Change in Net Assets		
FY16 Surplus/(Deficit)	<u>(391,195)</u>	Actual decrease in net assets less than budgeted decrease in net assets
FY16 Budgeted Surplus /(Deficit)	(605,616)	2

Current Ratio		
Ratio Range	Performance Score	Current Ratio
	0 1	<u>3.53</u>
	1 2	Performance Score
	1.1 3	4
	1.3 4	
		Current Assets
		1,541,681
		Current Liabilities
		436,966

Net Asset Ratio		
Ratio Range	Performance Score	Net Asset Ratio
	0 1	<u>71.60%</u>
	0.1 2	Performance Score
	0.2 3	4
	0.3 4	
		Total Net Assets
		1,395,187
		Total Assets
		1,948,548

Cash on Hand Ratio		
Ratio Range	Performance Score	Cash on Hand Ratio
	0 1	<u>3.22</u>
	0.75 2	Performance Score
	1 3	4
	3 4	
		Year-end Cash Balance
		1,182,010
		Est. Monthly Cash Expenses
		367,165
		Total FY Expenses
		5,168,515
		Less: Depreciation
		(192,445)
		Less: In-kind Contribution Expense
		(570,091)
		Est. Total Cash Expenses
		4,405,979
		Est. Monthly Cash Expenses (/12)
		367,165

Loan Delinquency	
No loans	Performance Score
	4

FY17 Budget	
	Performance Score
	1

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	Submitted Late- Q4 Statements	3
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Fiscal Policy Handbook, List of Board Members, Board Meeting Schedule, 1st Semester Board Meeting Minutes, Lottery Summary, 2nd Semester Board Meeting Minutes	1